

FINANCE & PERSONNEL COMMITTEE

Committee Members: Chair Mark Garrett, Vice Chair Dana Ayers, Matthew Cheeseman, **Staff:** Que Tucker, Karen DeHart, Tavares Toomer Don Phipps, Bryan Tyson

AGENDA ITEM	RECOMMENDATION/CONSIDERATION	SUPPORTING INFORMATION
1. Account balances and Investment summary FP Attachment 1	To review summarized report based on quarterly statements for NCHSAA investment accounts. Points of Emphasis: The Fordham Group (Morgan Stanley) manages a portion of the Association Operating and Program Reserve funds. Representatives will provide an in-person review of accounts to the full Board on December 1, 2025.	***Discussion Only***
2. Audit Report, year ending 6/30/2025 FP Attachment 2	To review and approve the 2024-2025 audit as presented to the full Board of Directors by Blackman & Sloop, CPAs.	Rationale: To ensure compliance with Federal and State laws. Budget Impact: Blackman & Sloop will make a report to the full Board of Directors. Educational Impact: If funding loss occurs, the NCHSAA must assess member programming and service to determine ongoing feasibility. Equity Impact: N/A Effective Date: December 2, 2025

AGENDA ITEM	RECOMMENDATION/CONSIDERATION	SUPPORTING INFORMATION
3. 2025-2026 Operating Budget Report FP Attachment 3	To review and approve the 2025-2026 Annual Operating Budget; review revenues received and expenditures made to-date.	Rationale: Funds are required for NCHSAA operations and functions including administration and management, championships, fundraising, and member services and programs. Budget Impact: Budgeted revenues: \$4,474,849.00 Budgeted expenses: \$6,013,935.79 Projected loss: (\$1,539,086.79) Educational Impact: The annual operating budget directly correlates to maintaining effective and meaningful championships, programming, leadership and educational development opportunities for coaches, athletic administrators, student-athletes, and member schools. Equity Impact: Annual operating budget affects all member schools. Effective Date: Retroactive to July 1, 2025
4. 2024-2025 Final Sports Comparison Report FP Attachment 4	Review of finalized sports comparisons from 2024-2025 year versus previous years. Preliminary comments about Fall 2025 playoffs/championships.	***Discussion Only***
5. Foundation Update from NCHSAA Foundation Board of Trustees FP Attachment 5	Updates regarding NCHSAA Foundation, Inc. and its Board of Trustees.	***Discussion Only***

Program Reserves:	2025-2026	2024-2025		2023-2024		2022-2023		2021-2022	
	October'25	June' 25	December' 24	June' 24	December' 23	June ' 23	December ' 22	October ' 22	June ' 22
Wells Fargo/Wachovia	\$ 843,442.00	\$ 799,628.00	\$ 752,839.00	\$ 726,052.00	\$ 696,336.00	\$ 660,930.00	\$ 608,055.00	\$ 605,651.00	\$ 596,231.00
Morgan Stanley	\$ 8,755,841.00	\$ 8,330,587.00	\$ 7,844,355.00	\$ 7,548,540.00	\$ 7,160,051.00	\$ 6,812,316.00	\$ 7,142,254.00	\$ 6,187,733.00	\$ 6,197,308.00
TOTAL	\$ 9,599,283.00	\$ 9,130,215.00	\$ 8,597,194.00	\$ 8,274,592.00	\$ 7,856,387.00	\$ 7,473,246.00	\$ 7,750,309.00	\$ 6,793,384.00	\$ 6,793,539.00
Bank Account:	October'25	June' 25	December' 24	June' 24	December' 23	June ' 23	December ' 22	October ' 22	June ' 22
Wells Fargo chk	\$ 5,113,838.13	\$ 6,027,990.06	\$ 6,019,721.11	\$ 6,744,221.00	\$ 6,754,505.00	\$ 8,405,305.00	\$ 6,869,844.00	\$ 6,414,965.00	\$ 8,049,527.00
Wells Fargo MM	\$ 69,231.43	\$ 69,229.09	\$ 69,225.66	\$ 69,222.00	\$ 69,217.00	\$ 69,157.00	\$ 69,114.00	\$ 69,101.00	\$ 69,099.00
TOTAL	\$ 5,183,069.56	\$ 6,097,219.15	\$ 6,088,946.77	\$ 6,813,443.00	\$ 6,823,722.00	\$ 8,474,462.00	\$ 6,938,958.00	\$ 6,484,066.00	\$ 8,118,626.00
	October'25	June' 25	December' 24	June' 24	December' 23	June ' 23	December ' 22	October ' 22	June ' 22
	\$ 14,782,352.56	\$ 15,227,434.15	\$ 14,686,140.77	\$ 15,088,035.00	\$ 38,219,587.00	\$ 38,186,011.00	\$ 35,849,954.00	\$ 34,608,392.00	\$ 36,285,171.00

HOLD FOR DRAFT AUDIT REPORT

**Will be emailed upon receipt from
Blackman & Sloop.**

Budget 2025-2026

				<u>REVENUES</u>	
PLAYOFFS				Actual October 2025	Budget 25-26
				24-25	Actual
FOOTBALL	4010		\$	650,000.00	\$ 395,493.00
VOLLEYBALL	4012		\$	90,000.00	\$ 52,059.00
CROSS COUNTRY	4014		\$	72,000.00	\$ 39,800.00
BASKETBALL	4016		\$	668,000.00	\$ 381,846.39
WRESTLING	4018		\$	75,000.00	\$ 71,865.21
SOCCER	4020		\$	230,000.00	\$ 139,317.00
SWIMMING	4022		\$	90,000.00	\$ 55,497.00
INDOOR TRACK	4023		\$	54,000.00	\$ 33,570.00
TRACK	4024		\$	120,000.00	\$ 73,103.00
LACROSSE	4025		\$	65,000.00	\$ 39,669.00
BASEBALL	4026		\$	174,000.00	\$ 106,033.00
SOFTBALL	4027		\$	119,000.00	\$ 72,244.00
CHEERLEADING	4029		\$	100,000.00	\$ 118,171.00
TOTAL PLAYOFF REVENUE				\$ -	\$ 2,450,000.00
CORPORATE SPONSORSHIPS					
GEAREF	4193		\$	750.00	\$ 750.00
CAROLINA PANTHERS	4171		\$	11,000.00	\$ 11,000.00
CHEER SOUNDS MUSIC	4204		\$	5,000.00	\$ 5,000.00
DURHAM SPORTS COMMISSION	4221		\$	7,000.00	\$ 7,000.00
FASTMED	4115		\$	15,000.00	\$ 15,000.00
FLOSPORTS			\$	7,000.00	\$ 7,000.00
GOVERNOR'S H'WAY SAFETY PROGRAM	4101		\$	50,000.00	\$ 50,000.00
GREENSBORO CVB	4190		\$	42,000.00	\$ 39,999.79
GRSA HOSPITALITY	4104		\$	20,151.00	\$ 30,945.00
GOFAN	4119		\$	75,000.00	\$ 75,000.00
TOWN OF KERNERSVILLE	4137		\$	19,500.00	\$ 19,500.00
MARKETING SPECIAL PROMOTIONS	4127		\$	120,000.00	\$ 117,157.00
MAX PREPS	4195	\$ 12,000.00	\$	48,000.00	\$ 36,000.00
Royalty fee	4198	\$ -	\$	1,600.00	\$ 1,600.00
MORT'S	4155	\$ 1,250.00	\$	7,500.00	\$ 5,000.00
MUSCO	4142	\$ -	\$	12,500.00	\$ 10,000.00
NC AMATEUR WRESTLING	4125	\$ -	\$	2,500.00	\$ 2,500.00
NC FARM BUREAU	4174	\$ -	\$	55,000.00	\$ 55,000.00
NC TENNIS FOUNDATION	4136	\$ -	\$	15,000.00	\$ 15,000.00
NFHS NETWORK	4102	\$ 29,139.00	\$	175,000.00	\$ 261,859.00
CITY OF RALEIGH	4166	\$ -	\$	132,848.00	\$ 202,821.93
SINCLAIR	4103	\$ -	\$	23,000.00	\$ 23,000.00
USMC	4222		\$	12,000.00	\$ 16,500.00
WELLS FARGO-AWARDS	4112	\$ 135,000.00	\$	135,000.00	\$ 138,700.00
TPG - BUSINESS	4218		\$	160,000.00	\$ 177,416.00
TOTAL CORPORATE SPONSORSHIPS				\$ 177,389.00	\$ 1,151,599.00
OTHER REVENUE					
OFFICIALS REGISTRATION	4400	\$ 251,977.00	\$	360,000.00	\$ 353,642.00
MEMBERSHIP DUES	4500	\$ 2,000.00	\$	470,000.00	\$ 468,233.00
HALL OF FAME BANQUET	4750	\$ 20,055.00	\$	22,000.00	\$ 11,548.00
SALES TAX REFUND	5016	\$ -	\$	12,000.00	\$ 15,463.00
BROADCAST RIGHTS FEES	5023	\$ -	\$	3,000.00	\$ 2,150.00
DIVIDENDS-INTEREST	4910	\$ 62.00	\$	250.00	\$ 241.00
MISCELLANEOUS INCOME	5018	\$ 6,311.00	\$	6,000.00	\$ 16,147.33
TOTAL OTHER REVENUE				\$ 280,405.00	\$ 873,250.00
TOTAL REVENUE				\$ 457,794.00	\$ 4,474,849.00
					\$ 3,794,090.65

Budget 2025-2026

REVENUES

PLAYOFFS	Actual October 2025	Budget 25-26	24-25 Actual
----------	------------------------	--------------	--------------

EXPENSES

SALARIES/BENEFITS				24-25 Actual
SALARIED WAGES	6010	\$ 371,414.00	\$ 1,258,252.00	\$ 1,077,832.00
HOURLY WAGES	6012	\$ 6,408.00	\$ 109,900.00	\$ 40,322.00
DISCRETIONARY WAGES	6023	\$ 2,700.00	\$ 25,000.00	\$ 16,496.00
INCENTIVES	6022	\$ -		\$ 1,000.00
FRINGE BENEFITS-AUTO	6025	\$ -	\$ 700.00	\$ 212.00
OTHER WAGES	6030	\$ 148.00	\$ 800.00	\$ 740.00
FICA	6032	\$ 28,108.00	\$ 104,663.63	\$ 84,871.00
RETIREMENT	6034	\$ 23,759.00	\$ 82,089.12	\$ 74,891.00
WORKERS COMPENSATION INSURANCE	6036	\$ 1,369.00	\$ 1,157.00	\$ 1,157.00
DENTAL INSURANCE	6037	\$ 1,157.00	\$ 6,764.40	\$ 4,091.00
HEALTH & VISION INSURANCE	6038	\$ 2,315.00	\$ 95,492.64	\$ 67,582.00
LIFE & LTD INSURANCE	6039	\$ 20,437.00	\$ 6,400.00	\$ 5,597.00
PAYROLL PROCESSING FEES	6045	\$ 827.00	\$ 2,500.00	\$ 2,439.00
SUTA	6047	\$ 802.00	\$ 400.00	\$ 315.00
POTENTIAL WAGES		\$ 57.00		
TOTAL SALARIES & BENEFITS		\$ 459,501.00	\$ 1,694,118.79	\$ 1,377,545.00
OFFICE SUPPLIES & EXPENSES				
OFFICE SUPPLIES	6210	\$ 2,663.00	\$ 20,000.00	\$ 11,170.00
OFFICE EXPENSES	6212	\$ 56,559.00	\$ 160,000.00	\$ 154,420.94
MISC. OFFICE EXPENSE	6214	\$ -		\$ -
CAPITAL OUTLAY		\$ 12,949.00		\$ -
POSTAGE	6216		\$ 55,000.00	\$ 42,481.00
TOTAL OFFICE SUPPLIES & EXPENSE		\$ 72,171.00	\$ 230,000.00	\$ 208,071.94
TELEPHONE/UTILITIES				
ELECTRICITY	6310	\$ 3,058.00	\$ 12,000.00	\$ 11,823.00
GAS	6312	\$ (70.00)	\$ 4,000.00	\$ 3,731.00
WATER/SEWER	6314	\$ 306.00	\$ 2,000.00	\$ 1,420.00
TELEPHONE	6316	\$ 3,516.00	\$ 14,000.00	\$ 13,314.00
TOTAL TELEPHONE/UTILITIES		\$ 6,810.00	\$ 32,000.00	\$ 30,288.00
BUILDING & GROUNDS				
IMPROVEMENTS	1414			\$ -
JANITORIAL SERVICE	6410	\$ 2,015.00	\$ 6,300.00	\$ 5,718.00
BUILDING/GROUNDS MAINTENANCE	6412	\$ 3,004.00	\$ 9,200.00	\$ 9,513.00
TOTAL BUILDING/GROUNDS		\$ 5,019.00	\$ 15,500.00	\$ 15,231.00
MEETING EXPENSE				
BOARD/ANNUAL	6510	\$ 7,153.00	\$ 32,000.00	\$ 34,908.00
ASSOCIATION	6512	\$ 6,895.00	\$ 25,000.00	\$ 36,574.00
REGIONAL	6514	\$ 29,276.00	\$ 35,000.00	\$ 36,710.00
SECTION III	6518	\$ 8,911.00	\$ 12,000.00	\$ 87,458.00
NATIONAL	6524	\$ 249.00	\$ 28,000.00	\$ 12,945.00
MISC.	6526	\$ 79.00	\$ 10,000.00	\$ 8,917.00
SPONSORS	6527	\$ 27.00	\$ 500.00	\$ 34.00
TOTAL MEETING EXPENSE		\$ 52,590.00	\$ 142,500.00	\$ 217,546.00
AWARDS				
AWARDS & PLAQUES	6618	\$ 76,936.00	\$ 175,000.00	\$ 129,336.00
SCOLARSHIPS AND AWARDS	6622	\$ -	\$ 24,000.00	\$ 22,400.00
TOTAL AWARDS		\$ 76,936.00	\$ 199,000.00	\$ 151,736.00

Budget 2025-2026

REVENUES

PLAYOFFS		Actual October 2025	Budget 25-26	24-25 Actual
TEAMS				
CHAMPIONSHIPS EXPENSES	6710	\$ 141,863.00	\$ 2,280,746.00	\$ 1,281,529.23
GATE RECEIPT DISTRIBUTION	6810		\$ 500,000.00	\$ 482,340.00
TOTAL TEAMS		\$ 141,863.00	\$ 2,780,746.00	\$ 1,763,869.23

Budget 2025-2026

		REVENUES			
PLAYOFFS		Actual October 2025	Budget 25-26	24-25 Actual	
PROFESSIONAL SERVICES					
RANDOLPH CLOUD	7010	\$ -	\$ 35,000.00	\$	34,401.00
LONGMIRE GROUP	7011	\$ 13,200.00	\$ 40,000.00	\$	40,103.00
LEGAL	7110	\$ 14,833.00	\$ 60,000.00	\$	48,140.00
ACCOUNTING/AUDITING	7112	\$ 26,000.00	\$ 48,000.00	\$	45,980.00
COMPUTER CONSULTANT	7116	\$ 7,076.00	\$ 23,000.00	\$	22,446.00
HR CONSULTANT	7117	\$ 3,960.00	\$ 16,000.00	\$	15,840.00
TECHNOLOGY EXPENSES	7118	\$ 85,813.00	\$ 87,000.00	\$	84,416.50
RESEARCH & DEVELOPMENT	7119	\$ -		\$	-
STRATEGIC PLAN	7120	\$ 4,563.00		\$	-
PROFESSIONAL DEVELOPMENT	7818		\$ 900.00	\$	791.00
DUES/SUBSCRIPTIONS	7414		\$ 14,500.00	\$	13,392.00
TOTAL PROFESSIONAL SERVICES		\$ 155,445.00	\$ 324,400.00	\$	305,509.50
TRAVEL					
SALARIED EMPLOYEES	6114	\$ 52.00	\$ 5,000.00	\$	742.00
TOTAL TRAVEL		\$ 52.00	\$ 5,000.00	\$	742.00
INSURANCE					
OFFICIALS	7312	\$ 103,771.00	\$ 112,310.00	\$	99,299.00
INSURANCE	7316	\$ 165,398.00	\$ 206,361.00	\$	186,469.00
TOTAL INSURANCE		\$ 269,169.00	\$ 318,671.00	\$	285,768.00
PRINTING & PUBLICATIONS					
PROGRAMS	7410	\$ -		\$	-
PRINTING/PUBLICATIONS	7412	\$ 9,740.00	\$ 11,000.00	\$	9,125.00
RULE BOOKS	7612	\$ 82,560.00	\$ 100,000.00	\$	99,105.00
TOTAL PRINTING/PUBLICATIONS		\$ 92,300.00	\$ 110,000.00	\$	108,230.00
MISCELLANEOUS					
VEHICLE EXPENSE	7210	\$ 818.00	\$ 5,000.00	\$	4,305.00
PROMOTIONS/PR MATERIALS	7551	\$ -	\$ 7,500.00	\$	5,628.00
BRANDING/MARKETING	7575	\$ -	\$ 15,000.00	\$	8,191.00
HALL OF FAME	7700	\$ 39,318.00	\$ 33,000.00	\$	32,850.00
MISCELLANEOUS	7810	\$ -	\$ 1,000.00	\$	2,445.00
BANK CHARGES	7812	\$ 22,616.00	\$ 35,000.00	\$	33,436.00
GIFTS	7820		\$ 2,500.00	\$	2,034.00
SPONSORSHIP FULFILLMENT	7827	\$ -	\$ 25,000.00	\$	18,578.00
INTEREST EXPENSE	7916			\$	-
TOTAL MISCELLANEOUS EXPENSES		\$ 62,752.00	\$ 129,000.00	\$	107,467.00
STUDENT SERVICES					
STUDENT ATHLETIC ADVISORY COMMITTEE	6919		\$ 8,000.00	\$	7,800.00
STUDENT LEADERSHIP CONFERENCE	6919	\$ 6,457.00	\$ 25,000.00	\$	26,118.00
		\$ 6,457.00	\$ 33,000.00	\$	33,918.00
TOTAL EXPENSES		\$ 1,401,065.00	\$ 6,013,935.79	\$	4,605,921.67
TOTAL REVENUE		\$ 457,794.00	\$ 4,474,849.00	\$	3,794,090.65
TOTAL EXPENSES		\$ 1,401,065.00	\$ 6,013,935.79	\$	4,605,921.67
NET BALANCE		\$ (943,271.00)	\$ (1,539,086.79)	\$	(811,831.02)

	2024/2025	2023/2024	2022/2023	2021/2022
<u>VOLLEYBALL</u> -Playoffs & Championships				
Gross Revenue - Endowment Surcharge	243,985.00	268,550.00	260,866.18	\$ 268,428.00
\$1 Endowment Surcharge				
ate Champion State Champion Team Travel Expenses	4,185.00	4,750.50	3,928.50	\$ 3,114.00
Expenses paid by host school playoffs	70,666.78	74,997.30	56,610.45	\$ 53,395.70
Expenses paid by NCHSAA in playoffs	8,915.55	7,799.14	6,130.33	
NCHSAA State Championship Expenses	33,482.89	30,601.25	25,768.51	\$ 22,545.68
Corporate Sponsorship Monies	37,667.89	35,351.75	29,697.01	\$ 25,659.68
Schools' Shares	128,426.26	149,974.92	157,008.51	\$ 170,087.15
NCHSAA Net	\$ 35,976.41	\$ 35,778.64	\$ 41,116.89	\$ 44,945.15
<u>CROSS COUNTRY</u> -STATE				
Gross Revenue - Endowment Surcharge	39,840.00	40,710.00	43,280.00	\$ 40,310.00
\$1 Endowment Surcharge				
State Champion Team Travel Expenses	14,087.20	14,331.75	16,162.65	\$ 11,726.35
NCHSAA State Championship Expenses	59,860.54	58,123.14	51,836.23	\$ 45,365.35
Corporate Sponsorship Monies	33,947.74	31,244.89	28,732.00	\$ 26,257.20
NCHSAA Net	\$ (160.00)	\$ (500.00)	\$ 4,013.12	\$ 9,475.50
<u>CHEERLEADING</u>				
Gate & Program Sales	60,690.00	56,770.00	51,810.00	\$ 42,660.00
Registration Fees,Program Ads,Vendor Booths,Pics	112,353.12	98,203.94	75,712.46	\$ 58,269.00
NCHSAA State Championship Expenses	152,244.00	130,860.90	167,664.01	\$ 79,998.52
Corporate Sponsorship Monies	88,451.99	83,200.73	50,977.80	\$ 33,756.00
NCHSAA Net	109,251.11	107,313.77	10,836.25	\$ 54,686.48
<u>MEN'S SOCCER</u> -Playoffs & Championships				
Gross Revenue - Endowment Surcharge	\$ 372,779.00	\$ 369,489.00	\$ 325,053.31	\$ 352,345.35
\$1 Endowment Surcharge				
State Champion Team Travel Expenses	\$ 3,941.50	\$ 3,455.50	\$ 3,820.50	\$ 4,116.50
Expenses paid by host school playoffs	\$ 69,825.82	\$ 76,902.61	\$ 63,892.06	\$ 52,559.41
Expenses paid by NCHSAA in playoffs	\$ 14,626.50	\$ 7,291.71	\$ 6,010.82	
NCHSAA State Championship Expenses	\$ 28,410.26	\$ 18,350.92	\$ 15,388.81	\$ 23,386.17
Corporate Sponsorship Monies	\$ 32,351.76	\$ 21,806.42	\$ 19,209.31	\$ 27,502.67
Schools' Shares	\$ 225,530.40	\$ 235,807.00	\$ 209,342.32	\$ 244,076.24
NCHSAA Net	\$ 62,796.28	\$ 49,487.68	\$ 45,808.11	\$ 55,709.70

<u>FOOTBALL</u> -Playoffs & Championships					
Gross Revenue - Endowment Surcharge	1,700,889.70	2,098,021.75	2,134,775.28	\$	2,112,314.49
\$1 Endowment Surcharge					
State Champion Team Travel Expenses	9,480.00	9,150.00	6,891.00	\$	9,249.00
Expenses paid by host school playoffs	337,800.22	341,557.14	318,828.70	\$	309,680.99
Expenses paid by NCHSAA for playoffs	72,093.30	64,384.61	61,004.93		
NCHSAA State Championship Expenses	84,192.32	66,433.54	92,141.17	\$	85,339.18
Corporate Sponsorship Monies	93,672.32	75,583.56	99,032.18	\$	94,588.18
Schools' Shares	1,023,465.22	1,288,496.50	1,324,850.88	\$	1,371,494.58
NCHSAA Net	267,530.96	403,583.52	430,090.78	\$	431,138.92
<u>SWIMMING</u> -REGIONAL & STATE					
Gross Revenue - Endowment Surcharge	55,496.00	53,971.00	53,727.00	\$	45,503.00
\$1 Endowment Surcharge					
State Champion Team Travel Expenses	16,554.55	18,168.10	17,526.40	\$	17,528.30
NCHSAA State Championship Expenses	138,536.83	112,118.18	94,120.06	\$	97,155.15
Corporate Sponsorship Monies	66,713.33	51,166.20	56,000.00	\$	57,047.84
NCHSAA Net	(32,882.05)	(25,149.08)	(1,919.46)	\$	(12,132.61)
<u>WRESTLING</u> -Regional & State					
Gross Revenue - Endowment Surcharge	285,797.00	306,141.75	266,819.00	\$	237,049.35
\$1 Endowment Surcharge					
Team Expenses	62,793.38	69,723.16	60,422.28	\$	59,252.88
Team Travel	13,662.90	13,751.85	10,604.10	\$	10,726.50
NCHSAA State Championship Expenses	157,315.76	128,775.83	120,764.58	\$	118,336.05
Corporate Sponsorship Monies	48,840.65	18,716.27	28,155.01	\$	34,060.42
Schools' Shares	71,930.55	69,057.23	57,924.24	\$	47,460.17
NCHSAA Net	\$ 28,935.06	\$ 43,549.95	\$ 45,258.81	\$	35,334.17
<u>INDOOR TRACK</u> -Regional & State					
Gross Revenue - Endowment Surcharge	33,570.00	32,670.00	38,010.00	\$	28,860.00
\$1 Endowment Surcharge					
State Champion Team Travel Expenses	15,489.50	17,905.85	18,300.00	\$	13,060.10
NCHSAA State Championship Expenses	56,087.72	54,223.89	48,867.54	\$	40,704.99
Corporate Sponsorship Monies	13,535.80	12,891.60	8,623.82	\$	19,056.56
NCHSAA Net	(24,471.42)	(26,568.14)	(20,533.72)	\$	(5,848.53)

BASKETBALL-Playoffs & Championships

Gross Revenue - Endowment Surcharge	\$ 1,086,814.52	\$ 1,281,347.73	\$ 1,318,392.88	\$ 1,173,102.20
\$1 Endowment Surcharge				
State Champion Team Travel Expenses	\$ 19,162.50	\$ 19,641.00	\$ 11,140.20	\$ 14,617.50
Expenses paid by host school playoffs	\$ 236,480.05	\$ 238,874.01	\$ 218,501.28	\$ 185,785.42
Expenses paid by NCHSAA in playoffs	\$ 47,139.85	\$ 43,722.16	\$ 39,978.09	
NCHSAA State Championship Expenses	\$ 282,255.52	\$ 271,990.10	\$ 128,168.52	\$ 107,107.30
Corporate Sponsorship Monies	\$ 301,418.02	\$ 291,631.10	\$ 139,308.72	\$ 121,724.80
Schools' Shares	\$ 610,314.11	\$ 676,486.25	\$ 686,719.50	\$ 667,837.27
NCHSAA Net	\$ 192,880.51	\$ 322,265.31	\$ 373,194.01	\$ 319,479.51

LACROSSE-Playoffs & Championships

Gross Revenue - Endowment Surcharge	173,458.00	180,787.00	179,325.19	\$ 158,669.00
\$1 Endowment Surcharge				
State Champion Team Travel Expenses	3,221.00	2,707.90	2,753.5	\$ 3,741.00
Expenses paid by schools in playoffs	43,605.96	48,158.52	41,178.28	\$ 18,986.75
Expenses paid by NCHSAA in playoffs	9,927.15	7,222.83	6,046.89	
NCHSAA State Championship Expenses	20,112.65	19,490.35	19,859.1	\$ 19,319.46
Corporate Sponsorship Monies	23,333.65	22,198.35	22,612.6	\$ 23,060.46
Schools' Shares	92,167.26	97,401.08	103,008.66	\$ 106,075.35
NCHSAA Net	\$ 27,757.63	\$ 28,004.67	\$ 29,091.36	\$ 33,606.90

WOMEN'S SOCCER-Playoffs & Championships

Gross Revenue - Endowment Surcharge	228,038.00	263,666.00	274,304.00	\$ 269,473.80
\$1 Endowment Surcharge				
State Champion Team Travel Expenses	3,896.00	3,474.00	4,151.50	\$ 3,209.00
Expenses paid by host school playoffs	65,140.84	69,755.96	69,361.69	\$ 40,405.65
Expenses paid by NCHSAA in playoffs	13,390.36	6,734.42	6,665.97	
NCHSAA State Championship Expenses	28,262.84	27,528.16	20,672.34	\$ 25,120.87
Corporate Sponsorship Monies	32,158.84	30,911.66	24,823.84	\$ 28,329.87
Schools' Shares	115,665.36	150,840.54	160,781.30	\$ 183,395.50
NCHSAA Net	33,841.44	36,244.58	37,495.04	\$ 45,672.65

TRACK-Regional & State

Gross Revenue - Endowment Surcharge	124,263.00	118,045.00	130,184.1	\$ 127,404.00
\$1 Endowment Surcharge				

State Champion Team Travel Expenses	30,480.95	24,197.15	30,960.05	\$	29,747.55
NCHSAA State Championship Expenses	128,015.89	127,855.92	125,449.18	\$	111,364.04
Corporate Sponsorship Monies	53,789.60	46,800.10	44,264.00	\$	27,000.00
Schools' Shares	29,100.11	23,616.82	22,266.03	\$	19,680.38
NCHSAA Net	(9,544.35)	(10,824.79)	\$ (4,227.16)	\$	(6,387.97)
<u>SOFTBALL</u> -Playoffs & Championships					
Gross Revenue - Endowment Surcharge	258,053.00	246,435.00	319,522.57	\$	268,499.60
\$1 Endowment Surcharge					
State Champion Team Travel Expenses	6,078.00	5,750.50	5,093.00	\$	5,698.00
Expenses paid by host school playoffs	54,952.63	61,964.81	54,830.40	\$	29,301.35
Expenses paid by NCHSAA in playoffs	11,050.70	7,271.10	6,277.28		
NCHSAA State Championship Expenses	35,436.73	37,246.93	41,148.63	\$	34,814.17
Corporate Sponsorship Monies	41,514.73	42,708.43	44,971.63	\$	39,512.17
Schools' Shares	146,906.70	137,265.98	201,621.67	\$	194,337.14
NCHSAA Net	\$ 45,142.97	\$ 39,644.11	\$ 55,523.22	\$	43,861.11
<u>BASEBALL</u> -Playoffs & Championships					
Gross Revenue - Endowment Surcharge	434,356.00	436,681.00	464,674.00	\$	459,421.94
\$1 Endowment Surcharge					
State Champion Team Travel Expenses	7,087.50	6,319.50	6,112.00	\$	3,315.50
Expenses paid by host school playoffs	69,519.14	77,719.30	61,424.55	\$	33,889.45
Expenses paid by NCHSAA in playoffs	16,804.03	10,544.66	7,578.75		
NCHSAA State Championship Expenses	32,742.21	28,948.49	28,749.06	\$	30,918.49
Corporate Sponsorship Monies	39,829.71	35,241.77	34,861.04	\$	34,233.99
Schools' Shares	284,997.33	282,498.96	320,220.91	\$	342,640.43
NCHSAA Net	\$ 63,035.50	\$ 65,891.86	\$ 75,449.77	\$	82,892.06

ANNUAL TOTALS

FP Attachment 4

Gross Revenue - Endowment Surcharge	\$ 5,210,382.34	\$ 5,851,489.17	\$ 5,936,455.97	\$ 5,642,309.73
\$1 Endowment Surcharge	\$ -	\$ -	\$ -	\$ -
Team Expenses	\$ 179,902.53	\$ 181,406.81	\$ 169,735.18	\$ 160,847.38
Expenses paid by host school playoffs	\$ 947,991.44	\$ 989,929.65	\$ 884,627.41	\$ 724,004.72
Team Travel	\$ 30,217.45	\$ 31,919.95	\$ 28,130.50	\$ 28,254.80
Expenses paid by NCHSAA in playoffs	\$ 193,947.44	\$ 154,970.63	\$ 139,693.06	
NCHSAA State Championship Expenses	\$ 1,236,956.16	\$ 1,112,547.60	\$ 980,597.74	\$ 841,475.42
Corporate Sponsorship Monies	\$ 907,226.03	\$ 799,452.83	\$ 631,268.96	\$ 591,789.84
Schools' Shares	\$ 2,728,503.30	\$ 3,111,445.28	\$ 3,243,744.02	\$ 3,347,084.21
NCHSAA Net	\$ 800,090.05	\$ 1,068,722.08	\$ 1,121,197.02	\$ 1,132,433.04

NCHSAA Foundation, Inc. | December 1, 2025

Report Highlights from Chair Dr. Bill Steed

Key Points:

The NCHSAA Foundation, Inc. is a separate 501C3 entity with a separate Board of Trustees who govern its functions and management of funds

*The NCHSAA Foundation can provide grants to schools and scholarships to students; the NCHSAA **cannot** provide grants to schools and only donor-directed scholarships to students per SB 452 which was signed into law in fall of 2023*

Seven (7) of nine (9) Board of Trustee positions are appointed

- Dr. Bill Steed, Chair
- Mr. Mark Mansfield, Vice Chair
- Mr. Andre' Lassiter, Treasurer
- Mr. Neil Blankenship, Secretary
- Dr. Bill Miller
- Dr. Kathy Spencer
- Dr. Anna Hipps
-

2024-2025 Distributions from NCHSAA Foundation, Inc. | Total: \$1,178,262.36

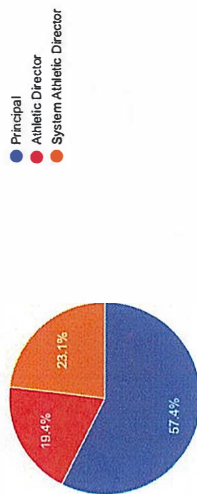
- \$989,217.98 (distributed between all NCHSAA member high schools at year-end)
- \$ 60,500.00 (36 student scholarships and 4 admin/coach awards)
- \$ 21,121.19 (to underwrite Hall of Fame venue expenses)
- \$107,423.19 (funding for 26 grants through Foundation Grant Program)
 - o Education/Health & Safety grants- \$51,190.19 (1 education-based, 12 health & safety-based)
 - o Equipment/Student Program grants- \$56,243.00 (9 equipment-related, 4 student program-related)

Survey to NCHSAA membership regarding Foundation fund distributions

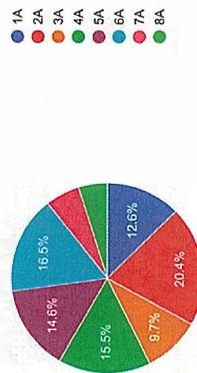
- Trustee presentation at all eight (8) Regional Meetings (September 2025)
- Results shared with Trustees at 10/2025 meeting
- Next steps: Trustees requested that volunteer staff create several options based on survey feedback for their review at January 2026 Trustee Meeting.

Year-End Foundation Distribution Survey (n=108 of potential 1151; 9.4% return)

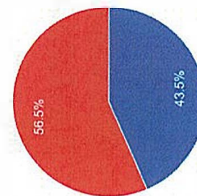
Role at the school
108 responses



School Classification
103 responses

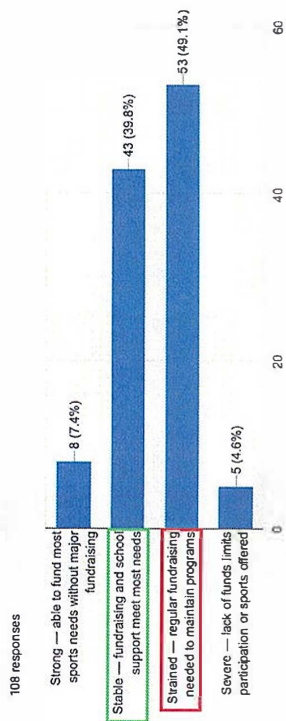


Is your school a 'Title I' school (per the U.S. Department of Education)?
108 responses



Year-End Foundation Distribution Survey (n=108 of potential 1151; 9.4% return)

How would you describe your school's overall athletic financial position? Please select 1 choice below:
108 responses

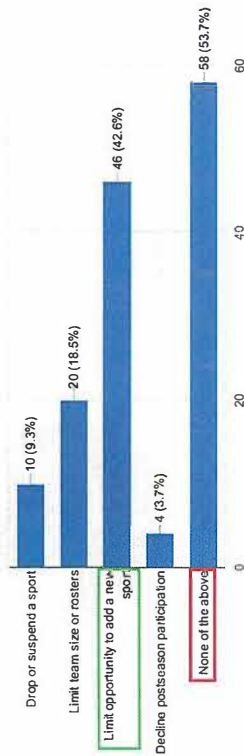


What are your three largest ongoing athletic expenses?
108 responses

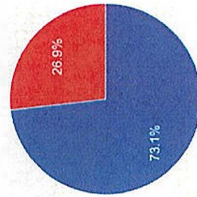


3 Year-End Foundation Distribution Survey (n=108 of potential 1151; 9.4% return)

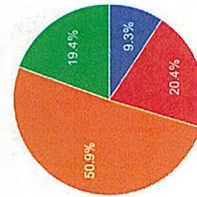
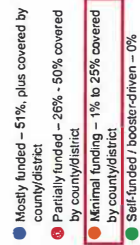
In the past three years, have financial barriers caused your school to (Check all that apply):
108 responses



Does your athletic department receive direct support from county/district funding?
108 responses

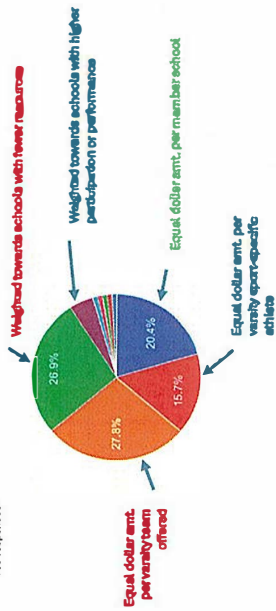


What funding percentage of support do you receive from the county/district?
108 responses



4 Year-End Foundation Distribution Survey (n=108 of potential 1151; 9.4% return)

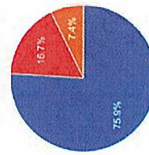
What does "fair distribution" mean to you in this context?
108 responses



If the NCHSAA Foundation used a distribution formula, which factor should influence the amount a school receives? (Check the following with 1 for most important and 5 for least important)



Should a formula include a base funding amount for all schools plus additional funds based on factors like need or participation?
108 responses



Indicate how the NCHSAA Foundation Trustees can ensure that funds are used as intended within the respective schools' athletic departments (donors like to know how funds are used).

