

FINANCE & PERSONNEL COMMITTEE

Committee Members: Chair Stephen Gainey, Vice Chair Mark Garrett, Jerome Leathers, **Staff:** Que Tucker, Karen DeHart, Tavares Toomer Roy Turner, Wendell Hall

AGENDA ITEM	RECOMMENDATION	SUPPORTING INFORMATION
1. Investment Fund Summary Report	Association investments review: The Fordham Group representative(s) will be available in committee for specific questions.	***Discussion Item***
2. Foundation Status Report	Updates since last Board Meeting.	***Discussion Item***
3. 2023-2024 Operating Budget Update	Review of 2023-2024 operating budget and expenditures through 3 rd quarter (March 31, 2024).	***Discussion Item***
4. 2024 Sports Comparison Update	Review of 2023-2024 financial report relative to sports comparisons from previous year(s).	***Discussion Item***
5. Year-end Distributions	Discussion regarding end-of-year school distributions.	***Discussion Item***

AGENDA ITEM	RECOMMENDATION	SUPPORTING INFORMATION
6. NCPreps Swimming Registration	<p>Recommendation from Swimming & Diving Advisory Committee: Increase registration fees paid by member schools to register teams in the NCPreps platform from \$20.00 to \$30.00 per team.</p>	<p>Rationale: The administrative costs of the platform have increased and necessitate an increase in registration fees.</p> <p>Budget Impact: Member schools fielding a team in swimming/diving will see an increase of \$10 per year in registration fee cost.</p> <p>Educational Impact: NA</p> <p>Equity Impact: NA</p> <p>Effective Date: 7/1/2025 for 2025-2026 year</p>
7. Education Health & Safety Endowment	<p>Recommendations from the evaluation team/staff to allocate interest earnings from the Education Health & Safety Endowment to:</p> <ol style="list-style-type: none"> 1. Fund 2023-24 Education-based grants in the areas of coaches' education and health & safety initiatives. 2. Provide up to a 50% reimbursement for schools achieving Level 1-3 Honor Roll and individuals achieving CAA or CMAA certifications between 3/30/2023-3/31/2024. 	<p>Rationale: The intent of the Education Health & Safety Endowment Fund is to fund initiatives related directly to Education and Health & Safety.</p> <p>Budget Impact: This funding does not impact the NCHSAA operating budget as funds originate from interest earnings from the Education Health & Safety Endowment Fund, a restricted fund.</p> <p>Educational Impact: Grant funding positively impacts thirty-eight (38) schools and many student-athletes; Reimbursement for CAA/CMAA achievement and Honor Roll schools impacts 22 individuals and 5 Honor Roll schools.</p> <p>Equity Impact: NA</p> <p>Effective Date: Immediately</p>

AGENDA ITEM

RECOMMENDATION	SUPPORTING INFORMATION
<p>8. Playoff Finances – Percentages by round</p> <p>Recommendation: Review and discuss the ticket revenue share retained by participating schools and NCHSAA office for each round of bracketed sports and in regional and state championship events for individual sports based upon the 33% directive.</p>	<p>Rationale: Per S452, the NCHSAA as the administering organization, must agree to retain no more than thirty-three percent (33%) of the net proceeds of any State Tournament Game.</p> <p>Budget Impact: A revision in the percentage of ticket revenue shares will affect the annual operating budget for NCHSAA and shares received by participating schools.</p> <p>Educational Impact: NA</p> <p>Equity Impact: Some sports may be more adversely affected than others due to attendance which directly affects overall ticket revenue and thus, impacts the ticket revenue shares for both the NCHSAA and the participating schools.</p> <p>Effective Date: 2024-2025 School Year</p>
<p>9. Endowments</p> <p>Recommendation: Approve the transfer of remaining NCHSAA endowment funds to the NCHSAA Foundation, Inc. the entity designated to manage these funds.</p>	<p>Rationale: The NCHSAA Board, at its spring 2023 meeting, authorized an initial transfer of the General Endowment Fund account to the NCHSAA Foundation. The NCHSAA then notified and subsequently has received formal authorization from the NC Attorney General’s office indicating that it has no objection to this transfer of assets.</p> <p>Budget Impact: Transfer of these funds does not impact the operating budget of the NCHSAA as these funds are restricted in perpetuity for specific purposes.</p> <p>Educational Impact: NA</p> <p>Equity Impact: NA</p> <p>Effective Date: Immediately</p>

AGENDA ITEM

10. Personnel Updates

RECOMMENDATION	SUPPORTING INFORMATION
<p>Updates since Winter Board of Directors Meeting:</p> <ul style="list-style-type: none">- One part-time employee resigned effective 12/15/2023- One full-time employee resigned effective 12/31/2023- One full-time employee retired effective 12/31/2023- One part-time employee was contracted on a monthly basis as Interim Director of Officiating Services- One part-time employee was hired and began employment on 2/1/2024, as Receptionist/Office Assistant- One full-time employee has been hired and began employment on 4/8/2024, as Executive Administrative Assistant- One full-time employee is resigning effective 4/30/2024	<p>***Discussion Item***</p>